F5 NETWORKS INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 8/7/2001 For Period Ending 7/31/2001

Address 401 ELLIOT AVE WEST STE 500

SEATTLE, Washington 98119

Telephone 206-272-5555 CIK 0001048695

Industry Computer Networks

Sector Technology

Fiscal Year 09/30



FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

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Print	or	Type	Responses)

1. Name and Address of Reporting Person* GOLDMAN, STEVEN				2. Issuer Name and Ticker or Trading Symbol 6 F5 NETWORKS, INC. (ffiv)					Relationship of Reporting Person(s) to Issuer (check all applicable) Director 10% Owner			
_	(Last) 401 ELLIOTT	(First) AVENUE WEST	(Middle)	Numbe	. IRS or Social S Number of Repor Person (Volunta		4. Stateme: Month/Y	ear	X Officer	or 10 c X Ot be	her (specify
_	SEATTLE,	(Street) WA	98119		TCIBC	bon (voluneary)	5. If Amen		(give title below) SENIOR VICE PRESIDENT (•	
_	(City)	(State)	(Zip)					(Month/	Year)	. Individual (check appl X Form Report Form	or Joint/Grou licable line) filed by One cting Person filed by More Reporting Pers	. Than
_		TABLE	I NON-D	ERIVAT	TIVE SECU	JRITIES AC	QUIRED, D	ISPOSED OF,	OR BENEFI	CIALLY OWNED		
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/		3. Trans- 4. Securities Acc action or Disposed of Code (Instr. 3, 4 a (Instr. 8)			(D) and 5)	Securi Benefi Owned End of	ties cially	Ownership 7. Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership		
	± ·	Code	V	Amount	(A) or (D)	Price	(111001	. 5 and 1,	(Instr. 4)			
-	COMMON STOCK		07/16/01			14,250	A	\$0.05			D	
_	COMMON STOCK		07/16/01			45,000	Α	\$0.05			D	
_	COMMON STOCK		07/30/01	S		7,500	D				D	
-	COMMON STOCK		07/30/01			900	D	\$15.07			D	
_	COMMON STOCK		07/30/01	S		3,400	D	\$15.10			D	
-	COMMON STOCK		07/30/01			1,100	D	\$15.11			D	
_	COMMON STOCK		07/30/01	S		600	D	\$15.12			D	
-	COMMON STOCK		07/30/01	 S		1,500	D	\$15.13	219,36	 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

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FORM 4 (CONTINUED)	TABLE II	DERIVATIV	VE SECU	RITIES AC	QUIRED, DI	SPOSED OF	F, OR	BENEFICIALLY	OWNE
	(E.C	G. PUTS.	CALLS.	WARRANTS	. OPTIONS.	CONVERT	TBLE S	SECURITIES)	

1. Title of Derivative Security (Instr. 3)	2 Conver-			6. Date cisa Expi Date (Mon Year	Date Exer- 7		Title and Amount of Underlying Securities (Instr. 3 and 4)		r- : :- :r. 5)		
			Code V	(A) (D)	Date - Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares			
INCENTIVE STOCK OPTION (RIGHT TO BUY)	\$0.05	07/16/01	М	14,250		07/14/07	COMMON STOCK	14,250			
INCENTIVE STOCK OPTION (RIGHT TO BUY)	\$0.05	07/16/01	М	45,000	07/14/98	07/14/07	COMMON STOCK	45,000			
9. Number of 1 Derivative Securities Beneficially Owned at End of Month (Instr. 4)	O. Ownership Form of Derivative Security: Direct (D) or Indirect (Instr. 4)	(I)	11. Nature Indire Benefi Owners (Instr	ect icial ship							
	D										
59,250	D										
Explanation of Responses											
**Intentional misstateme: See 18 U.S.C. 1001 and	constitute	Federal Criminal	Violatio		STEVEN (GOLDMAN		8/6/01			
Note: File three copies of this Form, one of which must be manually signed.								**Signature of Reporting Person Date			

If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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End of Filing



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